



Press release

June 28th, 2019

Cft: 'Saba has its finances in order'

The Bottom – The Board of financial supervision Bonaire, Sint Eustatius and Saba (Cft) spoke with the Executive Council and the Island Council about the 2018 financial statements, 2019 budget implementation and financial management.

Saba has prepared the 2018 financial statements, which shows a surplus of USD 0.8 million. The Executive Council expects to submit the annual statement and corresponding documents to the Cft before the legal deadline. Due to capacity problems, at several occasions Saba has not submitted the quarterly report on time. The Executive Council has taken measures and promised to comply with this legal reporting obligation in time again as of now. Financial management is still in good order on Saba.

During the Board's visit to Saba, a visit was paid to the seaport and waste management terminal and the plans for the reconstruction and expansion of the seaport were discussed with the Executive Council. The Dutch government has made large sums available for these and other projects.

[End of Press release]

Photo:

Cft

Caption:

Saba's financial statements for 2018 show a surplus of USD 0.8 million.

Note for the editing department – not for publication

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